



The information provided in this document is a summary of the key features and exclusions of the policy and does not form part of the contract between us. Complete pre contract and contractual information about the product is provided in your policy documents and policy.

What is this type of insurance?

This is a specialist property owner's insurance policy for residential or commercial properties that are let to individuals or companies. We can offer you flexible protection for your property, rental income and legal liabilities.



What is insured?

There are four different sections to choose from offering you flexible cover which can be tailored to suit your business.

Section 1 Material Damage

Covers your property against loss or damage caused by fire, specified perils and accidental damage (depending on what covers you choose)

Section 2 Rental Income

Covers loss of Rental Income through interruption of the business following any loss or damage insured under Section 1 Material Damage

AXA Portfolio also provides:

- Rent Review Clause (up to 200%)
- Capital Additions (up to 20% of the building sum insured or €30,000, whichever is less)
- Disease, Infestation, Murder or Defective Sanitation (up to €50,000)
- Prevention of Access (up to 25% of the building sum insured)
- Public Utilities Costs (up to 25% of the building sum insured)
- Professional Accountants Fees.
- Trace and Access (up to €25,000)

Section 3 Legal Expenses

Offers you protection for your professional expenses incurred by you in any Revenue Commissioners Investigation, Employer Compliance dispute or VAT dispute against you in respect of your business.

In addition we will cover legal expenses incurred in pursuit or defence in respect of certain property disputes.

Section 4 Liabilities

Public Liability Cover of €3M (with the option to increase to €6.5M)

Employers Liability Cover of €13M



What is not insured?

- ✗ Wear and tear
- ✗ Any act of fraud or collusion
- ✗ Cyber Liability
- ✗ Theft not involving entry to or exit from the premises by forcible and violent means (Section 1 Material Damage)
- ✗ Unoccupied Buildings - special terms apply to unoccupied buildings – you must advise AXA immediately if any premises becomes unoccupied
- ✗ Gradual Pollution & Contamination – (not applicable to Section 4 - Liabilities)
- ✗ The first portion of any claim (known as an excess)



Are there any restrictions on cover?

- ! Fire Extinguishers Condition – You must maintain all extinguishers in proper condition
- ! Liability in respect of liquidated fines or penalties
- ! Material Damage Warranty – Section 2 Rental Income is conditional on insurance covering the material property being in force resulting in loss of revenue.
- ! Average Clause – If you are underinsured, our liability will be proportionately reduced (Section 1 & 2)



Where am I covered?

- ✓ Republic Of Ireland



What are my obligations?

- You must disclose all facts likely to influence the acceptance of your application
- Your application must be accurate and truthful
- You must take all reasonable precautions to prevent occurrences which may give rise to loss destruction or damage
- All claims or incidents must be reported to us immediately
- You must ensure your sums insured represent replacement costs(to avoid the effects of under-insurance)
- You must advise us of any changes to the risk immediately
- You must adhere to all relevant Health & Safety legislation



When and how do I pay?

Please ask your Insurance Broker for payment option information



When does the cover start and end?

The cover will start on the date your application or renewal is accepted and will end one year later. This will be shown on your schedule.



How do I cancel the contract?

You can cancel your policy within 14 days of purchase, we will refund your entire premium provided there are no claims. You must give us written instruction to cancel your policy

If you cancel during the period of insurance, we will refund the premium on a proportionate basis provided there are no claims.