

Optis Goods in Transit Insurance

Insurance Product Information Document



Company: RSA Insurance Ireland DAC

Product: Goods in Transit Policy

RSA Insurance Ireland DAC is regulated by the Central Bank of Ireland (reference C750). A private company limited by shares registered in Ireland under number 148094 with registered office at RSA House, Dundrum Town Centre, Sandyford Road, Dundrum, Dublin 16.

This is a general product summary. Complete pre-contractual and contractual information specific to you is provided in your other documents. Please ensure that you read them carefully.

What is this type of insurance?

This Policy covers property lost or damaged in transit in the vehicle specified in the Goods in Transit and Tools of Trade Certificate of Insurance



What is insured?

- ✓ Sum Insured as detailed within the Certificate of Insurance
- ✓ Loss or Damage to property loaded upon carried by temporarily housed in and unloaded from vehicles owned or operated by you as stated in the policy schedule
- ✓ Loss or Damage to property while kept overnight in a locked private dwelling house, building or garage
- ✓ Cover if specified vehicle is temporarily substituted for repair or maintenance subject to Vehicle Security Requirements set on in the policy
- ✓ Cover for permanent replacement if new vehicle is advised to the Company within 7 days subject to Vehicle Security Requirements set on in the policy



What is not insured?

- ✗ Insured's Contribution
- ✗ Loss of market or loss of profits
- ✗ Sheets ropes packing materials dunnage securing chains and toggles and other equipment
- ✗ Property warehoused or under contract of storage and distribution
- ✗ Living creatures, money and securities
- ✗ Jewellery watches fur cameras radios televisions etc belonging to drivers or attendants
- ✗ Property despatched for hire and reward
- ✗ Inadequate packing
- ✗ Damage to property in vehicles used for social or domestic purposes
- ✗ Atmospheric or climatic damage to Property in open vehicles
- ✗ Wear and tear, deterioration mildew moth vermin inherent vice inherent nature mechanical or electrical breakdown failure or derangement unless caused by an external event
- ✗ War
- ✗ Radioactive Contamination, Nuclear Risks, Biological or chemical contamination
- ✗ Pressure Waves or Sonic Bangs
- ✗ Terrorism
- ✗ Cyber Risks
- ✗ Riot, Labour disturbances, Strike and Civil Commotion



Are there any restrictions on cover?

- ! The limit any one event shall not exceed the total sum insured
- ! Underinsurance
- ! Limits set out in the Certificate
- ! Theft from unattended vehicles is excluded unless all doors windows and other openings are securely locked and properly fastened

Restrictions (continued)

- ! Theft from unattended vehicles is excluded unless entry to the vehicle is by forcible and violent means
- ! Excluding theft in respect of property left in the vehicle overnight unless the vehicle:
 - is garaged in a building which is securely closed and locked or
 - is parked in a compound secured by locked gates or
 - is parked in your driveway or your driver's driveway off road and adjacent to the private house in a well lit area



Where am I covered?

You are covered in respect of loss or damage to Property during the period of insurance within the Republic of Ireland and Northern Ireland as specified on the Certificate



What are my obligations?

You must

- obtain check and retain a satisfactory written reference from reliable sources for all new drivers engaged after inception of this Policy and prior to entrusting them with any Property
- disclose all material information
- give immediate notice in the event of a loss
- take all lawful and reasonable steps to prevent and minimise any further damage
- not operate more vehicles than the number specified on the schedule
- advise us as soon as you become aware of any alteration which may increase the risk of Damage
- advise us if your interest in the risk ceases
- advise us if the business is being wound up



When and how do I pay?

Please contact your Insurance Broker to discuss the payment options available to you



When does the cover start and end?

The start and end date is stated on the documents you receive from us.



How do I cancel the contract?

You may cancel your policy by contacting your Insurance broker