

Automotive Business Insurance

Company: Travelers Insurance Company Limited



Product: Automotive Policy

This insurance is provided by **Travelers Insurance Company Limited** which is registered in the UK (*and operates in Ireland through a branch established in Dublin*). **Travelers Insurance Company Limited** is authorised by the Prudential Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority with registered number **202549**. **Travelers Insurance Company Limited** is also regulated for conduct of business rules by the Central Bank of Ireland with registered number **903382**.











This document provides a summary of the cover, exclusions and restrictions. The full terms and conditions of this insurance can be found in the policy document, which is available on request from your broker.

What is this type of insurance?

This type of insurance meets the needs of a customer looking to protect their automotive business against property damage, road risks, liabilities incurred due to business interruption and various other, business, employer, product and service liabilities.

 What is Insured?	 What is not insured?
<ul style="list-style-type: none"> ✔ Property Damage will cover the cost of replacing, repairing or reinstating your insured property and the cost of theft damage to buildings. Cover also extends to machinery, plant, other contents whilst temporarily away from your premises. You will also be covered for loss or damage of frozen foods due to defunct refrigerators or cabinets ✔ Our Property Damage section, covers you for loss of use to customer vehicles, if the damage caused occurred at your business premises whilst under your control or custody. Cover also includes the cost of repairing, pipes, cabling and wires extending from your building, which you are legally responsible for ✔ You will also have automatic Seasonal Increases of cover, the sum insured declared in respect of insured vehicles for the period 01st December to 31st January inclusive each year shall automatically be increased by 30% ✔ If your building or property is damaged, we cover the cost of the Business Interruption incurred ✔ Money and Personal Accident (assault) liability cover includes the loss of money on your premises, in transit, deposited in a bank or held at your home ✔ Personal Accident (assault) liabilities covers you against losses arising from theft or the attempted theft of you, your directors or employees ✔ Employers' Liability covers, you for the cost of compensating an employee for bodily injury and the associated claimants and defence costs and expenses ✔ You will be covered in relation to Public and Servicing & Products liability, for compensation which you must pay arising out of accidental injury or damage and compensation damage or distress in connection with the DPA 2018 and any connecting claimants' and defence costs and expenses. We will also cover your defence costs and expenses reasonably incurred at any coroner's inquest or other inquiry in respect of any death and any court proceedings (other than criminal) ✔ Road Risk covers you for liabilities arising from an insured vehicle being driven or parked in a public place, third party liabilities and loss or damage by fire or theft 	<ul style="list-style-type: none"> ✘ Property Damage caused to your property, by theft or attempted theft that was not accompanied by forcible or violent entry, to and from the buildings and for damage to any building which is unoccupied for a period of more than 30 consecutive days. You will also not be covered under for theft or malicious damage or destruction to any vehicle(s) or other property whilst on a forecourt, outside of business hours unless such cover has been agreed by us ✘ We will avoid cover if your business is wound up or carried on by a liquidator or permanently discontinued at any time after the commencement of this insurance ✘ We will not cover any loss caused by or consisting of dishonesty fraudulent action trick device or other false pretence by employees, partners or directors of your company, acting alone or in collusion with others ✘ We will not cover any Loss of Money claim arising from shortages due to clerical or accounting errors or omission, due to the fraud or dishonesty of any director or employee of yours not discovered within seven working days of the occurrence, or loss resulting directly or indirectly from forgery, fraudulent or counterfeit money ✘ You will not be covered for any Employers' Liability arising from offshore work ✘ Public, Product or Servicing liabilities arising from the misrepresentation or mis-selling by you or an employee, will not be covered ✘ You will not be covered for liabilities to third parties under Road Risk Liabilities if death, illness, bodily injury or damage to property was caused by or contributed to by wrongful delivery or specification of the load of the Insured vehicle or was in connection with the bringing of any load to the insured vehicle for loading or taking away a load for unloading ✘ Under Road Traffic liabilities, you will not be covered for of any accident injury or damage occurring while an insured vehicle is being used otherwise than in accordance with the limitations, if an insured vehicle is driven by any person who does not have a licence and has been disqualified from driving

Are there any restrictions on cover?

-  Refer to your policy documentation for limits of liability and any excess or deductible that you may have to pay when you make claim
-  Temporary removal of machinery, parts and all other contents will only cover property up to a maximum limit of €10,000
-  We will only cover frozen food loss or damage up to a maximum limit of €1,500
-  Loss of use to customer extends to cover costs and expenses not exceeding €1000 for any one incident incurred by any one customer
-  Capital additions to property are covered by this policy, which includes improvement to or newly acquired buildings, plant and all other contents, provided it does not exceed 15% of the sum insured or €500,000 of the aggregate, whichever is less
-  We will cover Business interruption claims up to the total sum insured or in respect of any item its sum insured or any other Limit of Liability stated in the Schedule at the time of the Damage. The Maximum Indemnity period will be listed in your policy documentation
-  Loss of money claims are restricted to, a limit of up to £500 when the loss occurred on your business premises but outside of business hours and money was not stored in a locked safe, a limit of up to £15,000 when the loss occurred on your business premises outside of business hours and money was stored in a locked safe or strong room unspecified in Schedule and a limit up to £750 when the loss occurred at yours or a directors or authorised employees private dwelling
-  Any single loss of Money consisting of Crossed Cheques, Crossed Giro Cheques, Crossed Postal Orders, Crossed Money Orders, Crossed Bankers Drafts, Crossed Giro Drafts, Unexpired Units in Franking Machines, Credit Card Sales Vouchers up to a limit of €375,000.
-  We will indemnify the you against legal liability to third parties under Road Risks, for damages and claimant's costs and expenses incurred in respect of death of or bodily injury to any person, damage to property as a result of an accident caused by or in connection with private cars up to a limit of €30,000,000 and all other types of motor vehicles up to a limit of €1,300,000
-  Automatic reinstatement applies to certain sections of this policy

Where am I covered?

-  This will be shown in your policy schedule with reference to the definitions in the policy wording and includes the Republic of Ireland

What are my obligations?

- You must check that the Sections of Cover that you have requested are included in the Insurance Schedule
- You must check that the information you have given the Company is accurate
- You must notify your broker as soon as practicable of any inaccuracies in the information that you have provided to the Company
- You must comply with your duties under each Section of Cover for which you are insured, and under the terms and conditions of the Policy as a whole

When does the cover start and end?

The start date of your policy is set out in the insurance schedule. The policy is issued for 12 months.

When and how do I pay?

You should contact your broker for full details of when and how to pay.

How do I cancel the contract?

You can cancel this insurance at any time by contacting your broker. After the 14 day cooling off period, provided you have not made a claim, you will be entitled to a refund of premium. The calculation of the refund is set out in the policy.