

Motor Trade Insurance

Company: Travelers Insurance Company Limited


Product: Motor Trade Road Risk Policy

This insurance is provided by **Travelers Insurance Company Limited** which is registered in the UK (*and operates in Ireland through a branch established in Dublin*). **Travelers Insurance Company Limited** is authorised by the Prudential Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority with registered number **202549**. **Travelers Insurance Company Limited** is also regulated for conduct of business rules by the Central Bank of Ireland with registered number **903382**.


This document provides a summary of the cover, exclusions and restrictions. The full terms and conditions of this insurance can be found in the policy document, which is available on request from your broker.

What is this type of insurance?

This policy is designed to meet the needs of customers who wish to protect their motor trade business against legal liability to others and accidental damage to vehicles.

 **What is Insured?**

- ✔ Under our Legal Liability to others cover, you will be covered for accidental damages, claimant's costs and expenses, for death of or bodily injury to any person, damage to property, for any accident caused by your insured vehicle, trailer which is under tow and a single axle trailer which is under tow and not exceeding 1.5 tonnes unloaded. We will also pay the solicitor's fees incurred for representation at any coroner's inquest and in any court of summary jurisdiction to defend you against any civil legal action taken as a result of an accident covered by this insurance policy
- ✔ Our Legal Liability cover also includes, cover for other people, cover for legal personal representatives and emergency treatment fees
- ✔ We cover Accidental Damage to the insured vehicle, and accessories & spare parts whilst inside or on your vehicle
- ✔ We will cover loss of or damage to your insured vehicle, accessories and spare parts whilst they are in or on your vehicle, caused by fire or larceny
- ✔ We provide both full and minimum cover whilst using your insured vehicle in the EU
- ✔ Under our Personal Belongings of Customers cover, you will be covered for the loss or damage of customers personal effects as result of fire, theft or accident, when stored in the customers vehicle but in your, custody or control for service, repair, test, maintenance or alteration

 **What is not insured?**

- ✘ Legal Liability to Others cover does not include cover for accidents caused by your caravan, mobile home, trailer tent, boar trailer or any trailer which incorporates machinery or other equipment
- ✘ We do not cover under our Legal Liability to others Cover, Death, illness or bodily injury to any passenger not being carried legally or not on a fixed seat in the insured vehicle
- ✘ We do not cover under our Accidental Damage to the Insured Vehicle and Loss of or Damage to the Insured Vehicle Caused by Fire or Larceny coverages, the loss of use, depreciation, wear and tear, mechanical or electrical breakdowns, failure or breakages, damage to tyres caused by using brakes or by punctures, cuts or bursts, loss or damage to the your vehicle as a result of deception or any fraudulent action by a purported purchaser or his agent, loss of or damage to radio or mobile phones, damage or loss caused by defective workmanship, loss of or damage to an your vehicle where reasonable steps were not taken to secure the vehicle or where the vehicle was left unlocked and/or the vehicle keys in the vehicle
- ✘ You will not be covered under our our Personal Belongings of Customers cover for more than €300 in respect of any one occurrence or €600 in any one period of 12 months or for any loss or damage occurring to personal effects which were stored anywhere in the vehicle other than in a locked boot or glove compartment
- ✘ You will not be covered for any claim under this policy for accident, injury, loss or damage if your vehicle was driven by any person not described as a person entitled to drive in the Certificate of Motor Insurance or your vehicle was driven by any person who does not hold a licence to drive such a vehicle. This does not apply if the person has held such a licence and is not disqualified from holding or obtaining such a licence or your vehicle is being driven to with and you know that it is unsafe and in an unroadworthy condition

Are there any restrictions on cover?

- ❗ Refer to your policy documentation for limits of liability and any excess or deductible that you may have to pay when you make claim
- ❗ If a claim for loss, damage or liability arises under this Policy and it is covered by any other insurance, we will only pay our rateable share of the claim. We are not required to make any payment under this condition if we would not have been liable
- ❗ If a claim for loss, damage or liability arises under this Policy we will ask you to forward to us the following documentation in addition to any other relevant documentation that we may require, fully completed Accident Report Form, Your current driving licence and that of any other driver named on the Schedule, the Insured Vehicle's 'Vehicle Licensing Certificate', bill of sale or proof of purchase receipt, whichever is relevant, and copy of form RF2. Failure to comply with our requests for all relevant documentation could invalidate your insurance and may result in the Company issuing a cancellation notice or withdrawing the offer of renewal of your Policy.

Where am I covered?

- ✔ This will be shown in your policy schedule with reference to the definitions in the policy wording and includes the Republic of Ireland

What are my obligations?

- You must check that the Sections of Cover that you have requested are included in the Insurance Schedule
- You must check that the information you have given the Company is accurate
- You must notify your broker as soon as practicable of any inaccuracies in the information that you have provided to the Company
- You must comply with your duties under each Section of Cover for which you are insured, and under the terms and conditions of the Policy as a whole

When does the cover start and end?

The start date of your policy is set out in the insurance schedule. The policy is issued for 12 months.

When and how do I pay?

You should contact your broker for full details of when and how to pay.

How do I cancel the contract?

You can cancel this insurance at any time by contacting your broker. After the 14 day cooling off period, provided you have not made a claim, you will be entitled to a refund of premium. The calculation of the refund is set out in the policy.